Mr. Caizza offered the following Resolution and moved for its adoption:

BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH

R-07-145

RESOLUTION – APPROPRIATION RESERVE TRANSFERS

WHEREAS, N.J.S.A. 40A:4-59 provides for appropriation reserve transfers during the first three months of the succeeding year;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Highlands (four affirmative votes) that transfers between SFY 2007 Budget Appropriations Reserves be made as follows:

CURRENT FUND	FROM	TO
Police:		
Other Expenses	$ 8,000	
Salaries & Wages		$ 8,000
	$ 8,000	$ 8,000

Seconded by Mr. Nolan and adopted on the following roll call vote:
ROLL CALL:
AYES: **Mr. Nolan, Miss Thomas, Mr. Caizza, Mr. Urbanski, Mayor O'Neil**
NAYES: **None**
ABSENT: **None**
ABSTAIN: **None**
Date: August 15, 2007

NINA LIGHT FLANNERY
BOROUGH CLERK

I hereby certify that the above Resolution was duly adopted by the Borough Council of the Borough of Highlands at a meeting held on August 15, 2007.

BOROUGH CLERK/DEPUTY CLERK